

# Haven Term: Just the Facts

Haven Life is an online life Insurance agency that offers the Haven Term policy. Haven Term is a fully medically underwritten term life insurance policy that your customers can apply for, and if approved, purchase online. Anytime, anywhere and from any device.

## Issuing Companies

Massachusetts Mutual Life Insurance Company (MassMutual) in New York and California and C.M. Life Insurance Company in all other states

## Financial Strength Ratings for MassMutual and C.M. Life\*

RATING ORGANIZATION	RATING
A.M. Best	A++
Fitch	AA+
Moody's	Aa3
Standard & Poor's (S&P)	AA+

## Customer Ratings for Haven Life Insurance†

REVIEW PLATFORM	RATING
Consumer Affairs Overall Satisfaction Rating	4.5 out of 5
Google Reviews	4.7 out of 5
TrustPilot TrustScore	9.7 out of 10

# Policy Features

Face Amount Bands	MINIMUM FACE AMOUNT	MAXIMUM FACE AMOUNT
U.S. Citizen 20 - 59	\$250,000	\$3,000,000
U.S. Citizen 60 - 64	\$250,000	\$1,000,000
Non-U.S. Citizen 20 - 64	\$250,000	\$1,000,000

Subject to underwriting approval

## Eligibility Criteria

- U.S. resident
- 20-64 years old
- Not active military or in the process of enlisting
- Not intending to use the policy for business purposes
- Not planning to use the policy to replace another policy

## Underwriting Categories

- Ultra-Preferred
- Select-Preferred
- Select-Preferred Tobacco
- Standard
- Standard Tobacco

## Level-Premium Period

10, 15, 20, 25 or 30 years

## Payment Option

Monthly (Electronic Funds Transfer using a pre-authorized checking account)

## Paperless Processing

Trees love us.

## Customer Support

1-855-744-2836 (M-F 9am - 6pm ET)  
help@havenlife.com

# Price

## Reduced by as much as 30% in key age and face amount categories

(in states where the policy is issued by C.M. Life)

AGE	GENDER	FACE AMOUNT	TERM LENGTH	ORIGINAL PRICING	NEW PRICING	DIFFERENCE
35 years	Female	\$500,000	20 years	\$20.32 / month	\$17.50 / month	-13.8%
35 years	Male	\$500,000	20 years	\$23.34 / month	\$20.72 / month	-11.23%
35 years	Female	\$1,000,000	20 years	\$34.65 / month	\$29.03 / month	-16.22%
35 years	Male	\$1,000,000	20 years	\$40.67 / month	\$34.08 / month	-16.20%
45 years	Female	\$500,000	20 years	\$43.15 / month	\$36.45 / month	-15.53%
45 years	Male	\$500,000	20 years	\$56.07 / month	\$42.45 / month	-24.29%
45 years	Female	\$1,000,000	20 years	\$80.30 / month	\$66.57 / month	-17.10%
45 years	Male	\$1,000,000	20 years	\$106.13 / month	\$80.00 / month	-24.62%

Premiums are based on ultra-preferred non-tobacco rates



# Policy Riders

## Haven Life Plus

Included with the Haven Term policy, the Plus rider offers additional benefits that customers can access the moment their policy is in force. Services include:

- An individual or joint will from Trust & Will, an online service for creating customized, state-specific, legally valid wills
- A yearly subscription to Aaptiv, a world-class fitness app with thousands of on-demand workouts and great playlists
- A year subscription to LifeSite, a secure digital vault for storing and sharing important documents
- 15% off any service at MinuteClinic, the appointment-free health clinic inside most CVS and Target stores
- Unlimited access to Timeshifter, an app that uses the latest sleep and neuroscience research to create personalized travel plans that prevent jet lag

*Haven Life Plus rider is not available in FL, NY, ND, SD and WA.*

## Accelerated Death Benefit

Included with the Haven Term policy, this rider allows a terminally ill customer to receive an advance of their policy's death benefit while still alive. If exercised, an administrative fee is charged when the rider is exercised.

## Waiver of Premium

This rider will waive premiums for the policy and any applicable riders if the policy owner becomes totally disabled as described in the rider. The Waiver of Premium rider is available for an additional monthly fee to applicants under the age of 50, in limited states (CA, DC, DE, FL, ND, NY and SD).

## Guaranteed Renewability

Included with Haven Term, this allows a customer to renew their policy (at a higher rate) without additional underwriting after their level term has expired.



\*Financial strength ratings are as of April 22, 2021: A.M. Best Company: A++ (Superior); Fitch Ratings: AA+ (Very Strong); Moody's Investors Service: Aa3 (High Quality); Standard & Poor's: AA+ (Very Strong). Ratings are for MassMutual (Springfield, MA 01111) and its subsidiaries, C.M. Life Insurance Co. and MML Bay State Life Insurance Co. (Enfield, CT 06082). Ratings are subject to change and do not apply to Haven Life Insurance Agency.

<sup>1</sup>All reviews are as of April, 2021. <https://www.consumeraffairs.com/insurance/haven-life.html>. <https://www.trustpilot.com/review/havenlife.com>. Google search: Haven Life.

Haven Life Plus (Plus) is the marketing name for the Plus Rider which is included as part of the Haven Term policy. The rider is not available in every state and is subject to change at any time. Neither Haven Life nor MassMutual are responsible for the provision of the benefits and services made accessible under the Plus Rider, which are provided by third party vendors (partners).

Haven Term is a Term Life Insurance Policy (ICC21 Haven Term in certain states, including NC) issued by C.M. Life Insurance Company (C.M. Life), Enfield, CT 06082. In New York (DTC-NY) and California (DTC-CA), it is issued by Massachusetts Mutual Life Insurance Company (MassMutual), Springfield, MA 01111-0001.